

State of South Carolina
SC Retirement System
UAL & Normal Cost Portion of Employer Contribution by Employer Type

	Total Annual Compensation ¹ - FY 2009			FY2012 Total	UAAL Portion	Normal Cost
	Active	ORP, TERI & RTW	All Members	Employer Rate ²		
SCRS				9.68%	6.17%	3.51%
Active, ORP³, TERI & RTW Membership						
Public Schools						
General Fund 40.0%	\$ 1,351,438,000	\$ 338,391,600	\$ 1,689,829,600	\$ 163,575,505		
Federal/other	1,564,289,485	391,688,277	1,955,977,762	189,338,647		
EIA 13.7%	462,867,515	115,899,123	578,766,638	56,024,611		
Total Public Schools	<u>3,378,595,000</u>	<u>845,979,000</u>	<u>4,224,574,000</u>	<u>408,938,763</u>		
State Agencies:						
General Fund 45%	1,078,455,600	429,570,900	1,508,026,500	145,976,965		
Federal/Other 55%	1,318,112,400	525,031,100	1,843,143,500	178,416,291		
Total State Agencies & Higher Ed	<u>2,396,568,000</u>	<u>954,602,000</u>	<u>3,351,170,000</u>	<u>324,393,256</u>		
Other-Local Govt Entities	1,986,645,000	106,881,000	2,093,526,000	202,653,317		
Total SCRS Members	<u>\$ 7,761,808,000</u>	<u>\$ 1,907,462,000</u>	<u>\$ 9,669,270,000</u>	<u>\$ 935,985,336</u>		
SCRS Totals by Funding Source:⁴						
General Fund	\$ 2,429,893,600	\$ 767,962,500	\$ 3,197,856,100	\$ 309,552,470	197,307,721	112,244,749
EIA	462,867,515	115,899,123	578,766,638	56,024,611	35,709,902	20,314,709
Federal & Other	2,882,401,885	916,719,377	3,799,121,262	367,754,938	234,405,782	133,349,156
Other-Local Govt Entities	1,986,645,000	106,881,000	2,093,526,000	202,653,317	129,170,554	73,482,763
Total SCRS	<u>\$ 7,761,808,000</u>	<u>\$ 1,907,462,000</u>	<u>\$ 9,669,270,000</u>	<u>\$ 935,985,336</u>	<u>\$ 596,593,959</u>	<u>\$ 339,391,377</u>
PORS				12.00%	4.755%	7.240%
Active & RTW Membership						
State:						
General Fund (82.17%)	\$ 349,783,844	19,470,182	\$ 369,254,026	44,292,020	17,558,029	26,733,991
Federal/Other (17.83%)	75,899,306	4,224,819	80,124,125	9,610,889	3,809,902	5,800,987
Other:						
Local Govt Entities	724,811,850	42,646,000	767,457,850	92,056,569	36,492,621	55,563,948
Total PORS Members	<u>\$ 1,150,495,000</u>	<u>\$ 66,341,000</u>	<u>\$ 1,216,836,000</u>	<u>\$ 145,959,478</u>	<u>\$ 57,860,552</u>	<u>\$ 88,098,926</u>

¹ Compensation per 2009 Actuarial Valuation Reports.

² For simplicity purposes, calculations include death benefit contributions for all employers regardless of coverage.

³ For ORP participants, 5% of the employer contribution rate is remitted to participant's account, not to SCRS

⁴ Estimates By Funding Source are based on personal service budgets in the FY 08-09 Appropriation Act